

---

## Tax measures to smooth out the financial impact of the COVID-19 outbreak

The Greek Government has introduced a set of measures applicable during the COVID-19 outbreak period, to financially support enterprises whose business is being disrupted (the “affected enterprises”). Greek enterprises qualify as “affected” to the extent that their active primary Business Activity Codes (KAD) are included in the list published by the Ministry of Finance on 20 March 2020. The currently applicable list, which may be subject to further revisions, is presented below as Appendix 1. Measures in question concern a number of financial liabilities of affected enterprises (e.g. liabilities deriving from lease contracts, loans) and are generally subject to the condition that the benefiting enterprises retain their employees.

As regards tax & social security liabilities, the following shall apply during the outbreak period:

### **Extension of VAT payment**

- Payment of VAT amounts is extended for the affected enterprises until 31 August 2020. This concerns amounts payable during the period from 11 March 2020 until 30 April 2020. To date, no extension to the submission deadlines of periodical VAT, VIES and Intrastat returns due within or by the end of March 2020 has been provided.
- During the suspension period, no interest and surcharges shall be imposed on the amounts of taxes due.
- The extension applies under the condition that the existing number of employees is retained by the affected enterprise; otherwise interest and surcharges shall be imposed as of the date of their assessment.

### **Extension of payment of assessed tax debts and instalments of arrangements/settlement schemes**

- Payment of assessed tax debts and instalments based on arrangements/settlement schemes is extended for the affected enterprises until 31 August 2020. This concerns amounts due in the period from 11 March 2020 until 30 April 2020. To date, no extension to the submission deadlines of periodical tax returns due by the end of March 2020 has been provided (e.g. business activity income or payroll withholding tax returns).

- During the suspension period, no interest and surcharges shall be imposed on the amounts of taxes due.
- The extension applies under the condition that the existing number of employees is retained by the affected enterprise; otherwise, interest and surcharges shall be imposed as of the date of their assessment.

### **Payment of social security contributions and instalments of arrangements/settlement schemes**

- Payment of social security contributions and instalments of relevant arrangements is suspended for affected enterprises.
- During the suspension period, no interest and surcharges shall be imposed on the amounts of social security contributions due.
- Details of such measures and necessary implementation guidelines will be determined through the issuance of relevant Ministerial Decisions.
- According to the announcement of the Ministry of Labour, payment of February social security contributions will be suspended for 3 months, provided that the existing number of employees is retained.

### **Acceleration of tax refunds of amounts not exceeding Euro 30,000 by the tax authorities**

- Immediate refund of amounts not exceeding Euro 30,000 pertaining to pending income tax audit cases for legal persons and legal entities or pending VAT audit cases for natural or legal persons and legal entities, subject to limitation period framework.
- Pending cases are considered those for which no temporary tax assessment act has been issued as of the publication date of the Legislative Act (20 March 2020).
- For the purposes of such refunds, sample audits may be performed as per the Code of Fiscal Procedures provisions.

### **Submission of tax returns *[applicable to all Greek taxpayers]***

- The deadline for filing of the annual list of customers-suppliers for 2019 has been extended until 30 June 2020, while amendments of respective suppliers' deviations may take place until 31 July 2020.
- The deadline for filing lease contracts' notifications through Taxisnet for contracts or amendments executed from 01 February 2020 until 30 April 2020 is extended until 30 June 2020. The same extension applies for declarations of short-term accommodation for the period between 01 February 2020 and 31 May 2020.

For further details please contact:

**Maria Zoupa**

Partner

T (+30) 210 69 67 000

E [m.zoupa@zeya.com](mailto:m.zoupa@zeya.com)

**Georgia Voutsas**

Tax & Accounting Manager

T (+30) 210 69 67 000

E [g.voutsas@zeya.com](mailto:g.voutsas@zeya.com)

Established in 1893, Zepos & Yannopoulos is one of the leading and largest Law firms in Greece providing comprehensive legal and tax services to companies conducting business in Greece.

280, Kifissias Ave.  
152 32 Halandri  
Athens, Greece

newsletters@zeya.com  
Tel.: (+30) 210 69 67 000  
Fax: (+30) 210 69 94 640  
[www.zeya.com](http://www.zeya.com)

All rights reserved. No part of this publication may be reproduced or transmitted in any form or by any means, or stored in any retrieval system of any nature without prior permission. Application for permission for other use of copyright material including permission to reproduce extracts in other published works shall be made to the publishers. Full acknowledgment of author, publisher and source must be given.

Nothing in this newsletter shall be construed as legal advice. The newsletter is necessarily generalised. Professional advice should therefore be sought before any action is undertaken based on this newsletter.

## Appendix 1

### Affected enterprises Business Activity Codes (in Greek: KAD)

Business Activity Codes (in Greek: KAD) applying to sectors affected by the spread of the new coronavirus listed below:

Private businesses subject to one of the Primary Business Activity Codes (KAD) listed below shall be eligible for the support measures. When a 4-digit code applies, it shall include all the 6- and 8-digit subcategories under it. When a 6-digit code applies, it shall include all 8-digit subcategories under it.

It is noted that this list is not final and shall be subject to change according to the applicable Ministerial Decisions as the crisis progresses.

Business Activity Code (in Greek: KAD)	SECTOR
0130	Plant propagation
0311	Marine fishing
0312	Freshwater fishing
0321	Marine aquaculture
0322	Freshwater aquaculture
1083	Processing of tea and coffee
1085	Manufacture of prepared meals and dishes
1101	Distilling, rectifying and blending of spirits
1102	Manufacture of wine from grape
1103	Manufacture of cider and other fruit wines
1104	Manufacture of other non-distilled fermented beverages
1105	Manufacture of beer
1310	Preparation and spinning of textile fibres
1320	Weaving of textiles
1330	Finishing of textiles

<b>Business Activity Code (in Greek: KAD)</b>	<b>SECTOR</b>
1391	Manufacture of knitted and crocheted fabrics
1392	Manufacture of made-up textile articles, except apparel
1393	Manufacture of carpets and rugs
1394	Manufacture of cordage, rope, twine and netting
1395	Manufacture of non-wovens and articles made from non-wovens, except apparel
1396	Manufacture of other technical and industrial textiles
1399	Manufacture of other textiles n.e.c.
1411	Manufacture of leather clothes
1412	Manufacture of workwear
1413	Manufacture of other outerwear
1414	Manufacture of underwear
1419	Manufacture of other wearing apparel and accessories
1420	Manufacture of articles of fur
1431	Manufacture of knitted and crocheted hosiery
1439	Manufacture of other knitted and crocheted apparel
1511	Tanning and dressing of leather; dressing and dyeing of fur
1512	Manufacture of luggage, handbags and the like, saddlery and harness
1520	Manufacture of footwear
1712	Manufacture of paper and paperboard
1721	Manufacture of corrugated paper and paperboard and of containers of paper and paperboard
1723	Manufacture of paper stationery
1729	Manufacture of other articles of paper and paperboard

<b>Business Activity Code (in Greek: KAD)</b>	<b>SECTOR</b>
1811	Printing of newspapers
1812	Other printing
1813	Pre-press and pre-media services
1814	Binding and related services
1820	Reproduction of recorded media
3101	Manufacture of office and shop furniture
3102	Manufacture of kitchen furniture
3103	Manufacture of mattresses
3109	Manufacture of other furniture
3212	Manufacture of jewellery and related articles
3213	Manufacture of imitation jewellery and related articles
3220	Manufacture of musical instruments
3230	Manufacture of sports goods
3240	Manufacture of games and toys
3313	Repair of electronic and optical equipment
3314	Repair of electrical equipment
4511	Sale of cars and light motor vehicles
4519	Sale of other motor vehicles
4532	Retail trade of motor vehicle parts and accessories in specialised stores
4540	Sale, maintenance and repair of motorcycles and related parts and accessories
4615	Agents involved in the sale of furniture, household goods, hardware and ironmongery
4616	Agents involved in the sale of textiles, clothing, fur, footwear and leather good

Business Activity Code (in Greek: KAD)	SECTOR
4618	Agents specialised in the sale of other particular products except of 46.18.11.01, Agents involved in the sale of irradiation, electromedical and electrotherapeutic equipment, 46.18.11.03, Agents involved in the sale of basic pharmaceutical products 46.18.11.04, Agents involved in the sale of laboratory supplies, medical sanitary or pharmaceutical products, 46.18.11.05, Agents involved in the sale of medical consumables, 46.18.11.06, Agents involved in the sale of medical and dental instruments, machines and tools, 46.18.11.07, Agents involved in the sale of soaps and detergents, cleaning products and polishes, 46.18.11.08, Agents involved in the sale of pharmaceuticals
4619	Agents involved in the sale of a variety of goods
4622	Wholesale of flowers and plants
4624	Wholesale of hides, skins and leather
4634	Wholesale of beverages
4637	Wholesale of coffee, tea, cocoa and spices
4639	Non-specialised wholesale of food, beverages and tobacco
4641	Wholesale of textiles
4642	Wholesale of clothing and footwear
4643	Wholesale of electrical household appliances
4644	Wholesale of china and glassware and cleaning materials
4645	Wholesale of perfume and cosmetics
4647	Wholesale of furniture, carpets and lighting equipment
4648	Wholesale of watches and jewellery
4649	Wholesale of other household goods
4651	Wholesale of computers, computer peripheral equipment and software
4652	Wholesale of electronic and telecommunications equipment and parts
4664	Wholesale of machinery for the textile industry and of sewing and knitting machines

<b>Business Activity Code (in Greek: KAD)</b>	<b>SECTOR</b>
4665	Wholesale of office furniture
4666	Wholesale of other office machinery and equipment
4669	Wholesale of other machinery and equipment
4676	Wholesale of other intermediate products
4690	Non-specialised wholesale trade
4719	Other retail sale in non-specialised stores excluding haberdashery 47.19.10.01 and kiosks 47.19.10.02
4741	Retail sale of computers, peripheral units and software in specialised stores
4742	Retail sale of telecommunications equipment in specialised stores
4743	Retail sale of audio and video equipment in specialised stores
4751	Retail sale of textiles in specialised stores
4752	Retail sale of hardware, paints and glass in specialised stores
4753	Retail sale of carpets, rugs, wall and floor coverings in specialised stores
4754	Retail sale of electrical household appliances in specialised stores
4759	Retail sale of furniture, lighting equipment and other household articles in specialised stores
4761	Retail sale of books in specialised stores
4762	Retail sale of newspapers and stationery in specialised stores
4763	Retail sale of music and video recordings in specialised stores
4764	Retail sale of sporting equipment in specialised stores
4765	Retail sale of games and toys in specialised stores
4771	Retail sale of clothing in specialised stores
4772	Retail sale of footwear and leather goods in specialised stores
4775	Retail sale of cosmetic and toilet articles in specialised stores, except

<b>Business Activity Code (in Greek: KAD)</b>	<b>SECTOR</b>
	retail sale of toilet paper, tissue paper, handkerchiefs and facial towels, paper tablecloth and paper serviette 47.75.76.19
4777	Retail sale of watches and jewellery in specialised stores
4778	Other retail sale of new goods in specialised stores, except Retail Cleaning Materials, 47.78.84, Retail Sale of household fuel oil, LPG, coal and wood 47.78.85, Retail sale of agricultural raw products nec. 47.78.87, Retail trade of machinery and equipment nec. 47.78.88.
4779	Retail sale of second-hand goods in stores
4782	Retail sale via stalls and markets of textiles, clothing and footwear
4789	Retail sale via stalls and markets of other goods
4931	Urban and suburban passenger land transport
4932	Taxi operation
4939	Other passenger land transport n.e.c.
5010	Sea and coastal passenger water transport
5030	Inland passenger water transport
5110	Passenger air transport
5222	Service activities incidental to water transportation
5224	Cargo handling
5229	Other transportation support activities
5510	Hotels and similar accommodation
5520	Holiday and other short-stay accommodation
5530	Camping grounds, recreational vehicle parks and trailer parks
5610	Restaurants and mobile food service activities
5621	Event catering activities
5630	Beverage serving activities

<b>Business Activity Code (in Greek: KAD)</b>	<b>SECTOR</b>
5811	Book publishing
5812	Publishing of directories and mailing lists
5813	Publishing of newspapers
5814	Publishing of printed journals and periodicals
5819	Other publishing activities
5911	Motion picture, video and television programme production activities
5912	Motion picture, video and television programme post-production activities
5913	Motion picture, video and television programme distribution activities
5914	Motion picture projection activities
5920	Sound recording and music publishing activities
6010	Radio broadcasting
6020	Television programming and broadcasting activities
6391	News agency activities
6910	Legal activities
7021	Public relations and communication activities
7211	Research and experimental development on biotechnology
7219	Other research and experimental development on natural sciences and engineering
7220	Research and experimental development on social sciences and humanities
7311	Advertising agencies
7312	Media representation
7320	Market research and public opinion polling
7410	Specialised design activities

<b>Business Activity Code (in Greek: KAD)</b>	<b>SECTOR</b>
7420	Photographic activities
7430	Translation and interpretation activities
7490	Other professional, scientific and technical activities n.e.c.
7711	Renting and leasing of cars and light motor vehicles
7721	Renting and leasing of recreational and sports goods
7722	Renting of video tapes and disks
7729	Renting and leasing of other personal and household goods
7733	Renting and leasing of office machinery and equipment (including computers)
7734	Renting and leasing of water transport equipment
7735	Renting and leasing of air transport equipment
7740	Leasing of intellectual property and similar products, except copyrighted works
7810	Activities of employment placement agencies except 78.10.11.02 Medical personnel placement services
7820	Temporary employment agency activities except 78.20.16 Temporary employment agency services for the supply of medical personnel
7830	Other human resources provision services, except 78.30.16 Other human resources provision services for medical personnel
7911	Travel agency activities
7912	Tour operator activities
7990	Other reservation service and related activities
8030	Investigation activities
8110	Combined facilities support activities (Combined support services to buildings and landscape activities) (cleaning, security, reception services, etc.)
8219	Photocopying, document preparation and other specialised office

<b>Business Activity Code (in Greek: KAD)</b>	<b>SECTOR</b>
	support activities
8230	Organisation of conventions and trade shows
8292	Packaging activities
8299	Other business support service activities n.e.c.
8423	Justice and judicial activities
8510	Pre-primary education
8520	Primary education
8531	General secondary education
8532	Technical and vocational secondary education
8541	Post-secondary non-tertiary education
8542	Tertiary education
8551	Sports and recreation education
8552	Cultural education
8553	Driving school activities
8559	Other education n.e.c.
8560	Educational support activities
8623	Dental practice activities
8810	Social work activities without accommodation for the elderly and disabled
8891	Child day-care activities
9001	Performing arts
9002	Support activities to performing arts
9003	Artistic creation
9004	Operation of arts facilities

<b>Business Activity Code (in Greek: KAD)</b>	<b>SECTOR</b>
9101	Library and archives activities
9102	Museums activities
9103	Operation of historical sites and buildings and similar visitor attractions
9104	Botanical and zoological gardens and nature reserves activities
9200	Gambling and betting activities
9311	Operation of sports facilities
9312	Activities of sport clubs
9313	Fitness facilities
9319	Other sports activities
9321	Activities of amusement parks and theme parks
9329	Other amusement and recreation activities
9512	Repair of communication equipment
9521	Repair of consumer electronics
9522	Repair of household appliances and home and garden equipment
9523	Repair of footwear and leather goods
9524	Repair of furniture and home furnishings
9525	Repair of watches, clocks and jewellery
9529	Repair of other personal and household goods
9602	Hairdressing and other beauty treatment
9604	Physical well-being activities
461112	Agents involved in the sale of flowers and plants
461712	Agents involved in the sale of beverages
869013	Physiotherapeutic services

<b>Business Activity Code (in Greek: KAD)</b>	<b>SECTOR</b>
869018	Mental health services
869019	Other human health services n.e.c.
46111902	Agents involved in the sale of pig rawhide and various rawhides and skins
46111926	Agents involved in the sale of textile fibres
46171124	Agents involved in the sale of tea and coffee
46171125	Agents involved in the sale of standard food products
47767701	Retail sale of flowers
47767703	Retail sale of dried plants
47767710	Retail sale of cut flowers and flower buds, flower arrangements and bouquets, wreaths and similar items
47767711	Retail sale of parts of plants, grasses, mosses and lichens, suitable for ornamental use
47767712	Retail sale of flowers after import
52212901	Taxi driver services (non-operator)
52212902	Bus driver services (non-operator)
52212906	School bus escort services
56292002	Services provided by sports facilities canteens
56292004	Services provided by school canteens
56292005	Services provided by student restaurants
94991601	Services of cultural associations and unions
94991602	Services of entertainment, non-sports clubs
96091902	Porter services
96091904	Tasting services
96091905	Dressing services

<b>Business Activity Code (in Greek: KAD)</b>	<b>SECTOR</b>
96091906	Dating and marriage agency services
96091907	Graphologist services
96091908	Shoe polishing services
96091912	Prostitute services
96091914	Porter and valet services
96091916	Services of decoration of churches, halls etc. (for weddings, christenings, funerals and other events)
96091917	Piercing services