

## Full lifting of capital control restrictions

**The Greek Parliament approved the full lifting of capital control restrictions effective as of September 1 2019.**

The Greek Parliament approved on 26 August 2019 the abolition of the Legislative Act which introduced capital control restrictions in Greece on 18 July 2015, as well as of all relevant ministerial decisions and decisions issued by the Banking Transactions Approval Committee, with effect as of September 1 2019. As of that date, funds may be freely transferred from bank accounts held in Greece abroad without any restrictions.

Audits may still take place and penalties may still be imposed by the competent authorities in relation to the period the capital control restrictions were still in force.

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