EMPLOYMENT & LABOUR

newsletter 7 February 2019

Statutory minimum wage increased to Euro 650

By Decision 4241/127/30-01-2019 of the Minister of Labour, published in the Government Gazette on 30 January 2019, the statutory minimum wage was increased, effective 1 February 2019, as follows:

- monthly wage increased from Euro 586.08 to Euro 650;
- daily wage increased from Euro 26.18 to Euro 29.04.

The lowest wage previously established for employees below 25 years of age (monthly wage Euro 510.95 and daily wage Euro 22.83) was abolished and as of 1 February 2019 the new statutory minimum wage applies to all employees regardless of age.

Relevant changes are summarised below:

	Until 31 January 2019		As from 1 February 2019
	Below 25	Above 25	Regardless of age
Monthly wage	Euro 510.95	Euro 586.08	Euro 650
Daily wage	Euro 22.83	Euro 26.18	Euro 29.04

Extension of deadline for the notification of salary changes to Ergani

Under current legislation, employers are obliged to notify all salary changes within 15 days from the change, through submission of the E4 form to the ERGANI electronic platform.

As regards changes arising from the increase of the minimum wage, the above 15-day deadline was extended to 28 February 2019 (instead of 16 February 2019) by decision of the Minister of Labour, dated 31 January 2019.



For further information, please contact:

Rania Papakonstantinou

Partner Head of Employment & Labour group T (+30) 210 69 67 000 E r.papakonstantinou@zeya.com

Evita Petrou

Associate Employment & Labour group T (+30) 210 69 67 000 E e.petrou@zeya.com

Established in 1893, Zepos & Yannopoulos is one of the leading and largest Law firms in Greece providing comprehensive legal and tax services to companies conducting business in Greece. 280, Kifissias Ave. 152 32 Halandri Athens, Greece newsletters@zeya.com Tel.: (+30) 210 69 67 000 Fax: (+30) 210 69 94 640 *www.zeya.com*

All rights reserved. No part of this publication may be reproduced or transmitted in any form or by any means, or stored in any retrieval system of any nature without prior permission. Application for permission for other use of copyright material including permission to reproduce extracts in other published works shall be made to the publishers. Full acknowledgment of author, publisher and source must be given.

Nothing in this newsletter shall be construed as legal advice. The newsletter is necessarily generalised. Professional advice should therefore be sought before any action is undertaken based on this newsletter.