

Greek special tax residence regime is now launched

A Ministerial Decision regulating the Greek special tax regime was officially published on 26 February. We summarise the procedural steps, as expected to apply, in the table below.

Procedure	Deadline	Comments
Filing of application	By 31 st of March	No documentation is required upon filing
Submission of supporting documentation	60 days from the filing of the application	Public documents certifying the kinship of additional family members/ applicants Documents evidencing the non-Greek residence status only if the taxpayer (i) already holds a Greek TIN ¹ and (ii) has been registered as a non-Greek resident for less than the last 7 years
Approval of application	60 days from the filing of the application	The Greek tax authorities notify the foreign tax authorities regarding the transfer of the taxpayer's residence in Greece
Tax Payment	30 days from the approval of the application	The taxpayer pays the amount of Euro 100,000 in lump sum
Filing of documentation for the completion of the investment	3 ½ years from the filing of the application	The investment should be completed within 3 years from the filing of the application. The relevant documents should be submitted within an additional 6 month-period

¹ ¹ Tax Identification Number

Good to know

- **Applications for the year 2020 are submitted by 31 March 2020**
- No tax obligation for the extension of the special tax regime to underage children
- Investments made prior to 12 December 2019 do not qualify
- Equalisation of cohabitation agreements to marriage for the purposes of the special tax residence regime
- The tax office of non-Greek residents is designated as competent authority

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