



Significant amendments to the new measures on the rationalisation and transparency of prices

Specification of new measures for transparency in the consumer goods market

Following Ministerial Decision 6969/30.01.2024 (Government Gazette B'640/30.1.2024), specifying the new measures for transparency in the consumer goods market, as they were introduced in the Greek jurisdiction by virtue of Law 5082/2024 (Government Gazette A'9/19.1.2024), Ministerial Decision 12924/15.02.2024 (Government Gazette B'1115/15.02.2024) (the "Decision") was issued, introducing the following major amendments and additions:

More specifically, the changes introduced by the Decision are as follows:

- **Exemption from the application of A.38 par. 1 of Law 5082/2024, i.e. the prohibition of promotional activities for 3 months in case of an increase in prices of products for products with a near expiry date, provided that they are clearly marked with the phrase "Product with near expiry date" on or**

near the product, and which are listed in the following table:

	Category of products	Time distance from the expiry date
1	Rice	10 days
2	Bread and toast	3 days
3	Bakery wares	1 day
4	Rusks	20 days
5	Spaghetti	20 days
6	Flour	10 days
7	Legumes	20 days
8	Cold meats	5 days
9	Canned food	20 days
10	Frozen fish	20 days
11	Fresh pork	1 day
12	Fresh chicken and chicken parts	1 day
13	Fresh beef	1 day
14	Fresh whole and low-fat milk	1 day

15	Highly pasteurised (long-life) whole and low-fat milk	5 days
16	Chocolate milk	1 day
17	Plant-based drinks	1 day
18	Evaporated milk	20 days
19	Yoghurt and yoghurt desserts	3 days
20	Creams and rice pudding	3 days
21	Cheese	10 days
22	Tomato juice	20 days
23	Sauces and stock cubes	20 days
24	Mayonnaises	20 days
25	Ketchups	20 days
26	Eggs	5 days
27	Butters and margarines	15 days
28	Jams and spreads	15 days
29	Olive oil	20 days
30	Seed oils	10 days
31	Frozen vegetables	20 days
32	Frozen doughs	20 days
33	Sugar and Sweeteners	20 days
34	Oat products	20 days
35	Baby cream	20 days
36	Packaged coffee	15 days
37	Juices	5 days
38	Soft drinks	10 days
39	Beer	10 days
40	Water	10 days
41	Chocolate (solid and beverages)	10 days
42	Dog canned food	30 days
43	Cat canned food	30 days
44	Halva	15 days

- **Aggregation of the “permanent price reduction”:** For products participating in the *“Permanent Price Reduc-*

tion” initiative of article 16 of Law 5055/2023, the reduction to which the suppliers have committed themselves shall be included in the percentage of the initial price reduction of par. 2 of article 38 of Law 5084/2023, provided that the price reduction was made on the selling price of the product, before discounts, credits or other allowances.

- **Obligation for suppliers to announce price lists and retailers’ stock management:** For the categories of products under article 38 par. 1 and 2 of Law 5082/2024, the businesses supplying the retail trade are obliged to:

- a) announce the new price lists to which the reduction of the initial price applies in accordance with par. 2 of article 38 of Law 5082/2024, to retailers until 20 February 2024, and
- b) ensure the withdrawal of the stock of their products that were sold by means of the promotional activities under points b, c and d of par. 1 of article 1 of Ministerial Decision 6969/30.01.2024, before the application of the announced price increase, while they are prohibited to dispose them for the next three (3) months in accordance with par. 1 of article 38 of Law 5082/2024.

Finally, it was clarified that the reductions of the initial price under (a) will be notified by the retailers to the Services of the Ministry of Development in accordance with the procedure of article 15 of Law 5055/2023.

For violations of the above obligations, a fine of Euro 5,000 - 1,000,000 is imposed.

Categories of products for which an announcement of prices increase is expected

Following Ministerial Decision 92566/11-10-2023 (B' 5928), Ministerial Decision 12925/15.02.2024 (Government Gazette B' 1115/15.02.2024) (the "Decision") was issued, amending the categories of products for which there is a relevant obligation for the supermarkets to announce an increase in prices to the Ministry of Development.

More specifically, following the above-mentioned amendment, the categories of products falling under said obligation are as follows:

Category of products	
1	Rice
2	Bread and toast
3	Bakery wares
4	Rusks
5	Pasta
6	Flour
7	Legumes
8	Cold meats
9	Canned food
10	Frozen fish
11	Fresh pork
12	Fresh chicken and chicken parts
13	Fresh beef
14	Fresh whole and low-fat milk
15	Highly pasteurised (long-life) whole and low-fat milk
16	Chocolate milk
17	Plant-based drinks
18	Evaporated milk
19	Yoghurt and yoghurt desserts
20	Creams and rice puddings

21	Cheese
22	Tomato juice
23	Sauces and stock cubes
24	Mayonnaises
25	Ketchups
26	Eggs
27	Butters and margarines
28	Jams and spreads
29	Olive oil
30	Seed oils
31	Frozen vegetables
32	Frozen doughs
33	Sugar and Sweeteners
34	Oat products
35	Baby cream
36	Infant milk
37	Packaged coffee
38	Juices
39	Soft drinks
40	Beer
41	Water
42	Chocolate (solid and beverages)
43	Wine
44	Fuels (fuel wood, pellets, briquettes)
45	Detergents of all kinds
46	Kitchen rolls
47	Toilet paper
48	Oral hygiene products
49	Shaving products
50	Sanitary napkins or tampons
51	Shampoo and hair care products
52	Shower gel or similar products
53	Liquid and solid soaps
54	Adult nappies
55	Baby nappies
56	Baby wipes
57	Baby shampoo

58	Dog food
59	Cat food
60	Halva

The other provisions of Ministerial Decision 92566/11-10-2023 (B' 5928), which was issued pursuant to par. 6 of Article 15 of Law 5055/2023, shall not be amended and remain in force as they are.

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