



Extension of measures to address the consequences of the international inflation crisis

The new law titled “Transposition of Directive (EU) 2022/2464 of the European Parliament and of the Council of 14 December 2022 amending Regulation (EU) No 537/2014, Directive 2004/109/EC, Directive 2006/43/EC and Directive 2013/34/EU, as regards corporate sustainability reporting (L 322) and of Commission Delegated Directive (EU) 2023/2775 of 17 October 2023 amending Directive 2013/34/EU of the European Parliament and of the Council as regards the adjustments of the size criteria for micro, small, medium-sized and large undertakings or groups”, which was submitted to the Parliament and was voted on 11 December 2024, and in particular Article 66 thereof, provides for the extension of several measures to address the consequences of the international inflation crisis. Among others, the following measures are extended until 30 April 2025:

Article 54 of Law 5045/2023 regarding gross profit margin

The prohibition on making a gross profit from the sale of any product or the provision of any service necessary for the consumer’s health, nutrition, living, transportation, heating, hot water production and safety, as well as from the sale of school supplies and agricultural products and foodstuffs, in particular raw materi-

als for the production of fertilisers, animal feed, raw cereals of all kinds, flour, sunflower vegetable oils, where the gross profit margin per unit exceeds the corresponding gross profit margin per unit applicable before 31 December 2021, is **extended until 30 April 2025**.

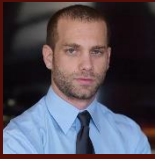
Article 15 of Law 5055/2023 regarding the obligation to announce product price increases

The obligation of supermarkets, whose total annual turnover exceeds Euro ninety million (90,000,000), based on the financial statements of the immediately preceding financial period from the entry into force of this Law, to announce to the Ministry of Development any increase in the purchase price from a supplier of consumer products that are necessary for a decent living or are in high demand, is **extended until 30 April 2025**.

Article 38 of Law 5082/2024 regarding prohibition of promotional activities for 3 months in case of an increase in prices

The prohibition of any promotional activity when making the products available to consumers for three (3) months from the date on which the price increase is applied to the consumer products of businesses for which a price increase is announced, is **extended until 30 April 2025**, in accordance with the above article 15 of Law 5055/2023.

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