

**01.04.2020**

Additional measures to combat the adverse effects of the Covid-19

By virtue of the latest Legislative Act issued on 30.03.2020, a set of new measures is introduced to address the severe consequences of the Covid-19 pandemic.

In particular, the following measures are introduced:

1. Corporate

- Suspension of the UBO Registry for a period of three (3) months, i.e. until 30.06.2020.
- Possibility to hold Board of Directors meetings via teleconference and replace members' signatures by e-mail exchange or other electronic means (including e-signatures) until 30.06.2020.

2. Finance

- Suspension for a period of three (3) months of certain procedural deadlines applying to the framework of law 4469/2017 ('out of court workout') and law 4605/2019 ('primary residence protection scheme'), subject to duly and timely submission of the relevant applications according to the provisions of the aforementioned laws.
- Suspension for a period of three (3) months of payment of any instalments due under a settlement plan falling under the 'out of court workout' framework, the 'primary residence protection' scheme or law 3869/2010, for suspended or severely affected businesses or individuals.
- Suspension of the period for the expiry and payment of securities issued by businesses which have suspended their operations or have been severely affected by the spread of Covid-19 from 30.03.2020 until 31.05.2020.
- Suspension of tax and social security obligations as of 01.04.2020 for businesses not listed as affected business that present for payment securities, suspended as per the above, provided that the aggregate amount of those securities is higher than 20% of their average monthly turnover.

3. Healthcare - Public Procurement

- Establishment and operation of a National Registry of Covid-19 Patients taking into account the need to record epidemiological data, pharmacovigilance and surveillance of the private health care providers.
- Approval of off-label administration of medicines to Covid-19 patients likely to be effective in combating Covid-19.
- Initiation of urgent temporary early access scheme to unauthorized medicines for Covid-19 patients.



4. Employment

- Suspension of employment contracts by employers on lockdown by order of the authorities, the latter constituting an event of force majeure releasing both employers and employees from their respective obligations.
- Suspension of employment contracts of all or part of employees by employers severely impacted by the crisis, applicable as of 21.03.2020 and 20.04.2020. During this period any employee's dismissal is prohibited. Special provisions for teleworking are foreseen.
- Extension of the deadline for the employers' obligation to declare the suspension of their activities and the affected employees through the ERGANI platform by 10.04.2020.
- Special provisions on Easter allowance enabling late payment of Easter bonus but no later than 30.06.2020.

5. Data Protection

- Disclosure of borrower personal data to financial institutions solely for the purpose of offering favorable settlements and repayment terms to the borrowers.
- Special provisions for the protection of the personal data of the patients included in the National Registry of Covid-19 Patients.

6. Real Estate

- Extension of the deadline for the submission to ERGANI of the declaration for payment of redacted rents until 10.04.2020.
- Inclusion of real estate agencies as well as real estate management and construction companies to affected businesses list.

7. Tax

- 25% discount in case of timely payment of taxes concerning payment of installments of assessed debts and installments of settlement schemes due within 30 March to 30 April 2020 to be performed as of 30 March 2020 onwards; VAT and withholding taxes not subject to settlement or payment facilitation schemes are excluded.
- Introduction of an expanded financing scheme in the form of a refundable prepayment for the affected enterprises for the affected enterprises.
- Suspension until 30.04.2020 of the deadline for the tax authorities to serve to the taxpayers preliminary or final tax assessment acts.
- Suspension until 31.05.2020 of the deadline for the taxpayers to submit their views on preliminary tax assessment acts.
- Suspension for sixty (60) days of the deadline for filing administrative appeals, which has expired or will expire in the period between 11.03.2020 and 31.05.2020.
- Suspension for sixty (60) days of the deadline for the Dispute Resolution Directorate to issue decisions on administrative appeals, which was due to expire in the period between 20.03.2020 and 31.05.2020.



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